

Habima National Theater Ltd. (PBC)

**By Adv. Dorit Levy Tyller and CPA Chen Berdichev
Temporary Trustees**

Adv. Dorit Levy Tyller, 150 Menachem Begin Rd., Tel Aviv | Tel. 03-5272164 | Fax: 03-5272166
Chen Berdichev, CPA | 12 Habonim, Ramat Gan | Tel. 03-5750421 | Fax: 03-5753512

--

August 30, 2020
Our Ref.: 7205/0/361

Dear creditor,

Re: CL 30593-09-19 Tel Aviv District Court - Motion 56
Habima National Theater Ltd. (in a stay of proceedings order) (the "Company") - updated
proposed creditors' settlement agreement

In virtue of our duty as temporary Trustees of the Company stated above, we are hereby honored to apply to you as follows:

1. In accordance with the decision of the Tel Aviv District Court, Honorable President Orenstein, dated August 27, 2020, which also appears on Habima's website, we present you with an updated creditors' settlement agreement.
2. The modifications do not alter the roots of the settlement or its essence. For your convenience, **attached herewith are one marked version and one clean version.**
3. A creditor seeking to change his initial vote on the original settlement agreement is asked to do so by means of **the attached voting form** and send it via return email, by **September 10, 2020.**
4. In accordance with the Court's decision, the Trustees will notify the Court of the creditors' positions regarding the settlement by September 17, 2020. The notice will also be published on Habima's website near its submission.
5. Objection to the settlement can be filed to the Court by September 24, 2020.
6. **A hearing on the motion for the approval of the settlement agreement will take place on September 30, 2020 at 9:00.**

Regards,

-Signature-

Adv. Dorit Levy Tyller CPA Chen Berdichev
Temporary Trustees of Habima National Theater Company Ltd.
(PBC) (under stay of proceedings)